

Press Release

For Immediate Release

## **Meridian Capital Takes Flight, Advises Leading Airframe Parts Manufacturer in Sale to H.R. Givon**

**Seattle, Washington | January 2015** – Meridian Capital LLC (“Meridian”) is pleased to announce the successful sale of its client, a leading airframe parts manufacturer, to H.R. Givon, a portfolio company of FIMI Opportunity Funds. Following the transaction, the entity will operate as Givon USA, Inc. (“Givon USA”). In connection with the transaction, Meridian served as exclusive financial advisor to the seller.

Givon USA, founded in 1989 and headquartered in Everett, WA, is a well-established aerospace supplier specializing in hard metal components, with the capability of producing a variety of complex machine and assembly parts. Current customers of Givon USA include Northrop Grumman, Lockheed Martin, UTC, and other Tier I aerospace industry clientele.

H.R. Givon, headquartered in Israel, is a leading manufacturer of metallic aerostructure parts and subassemblies. The acquisition represents a strategic investment in the United States for H.R. Givon that greatly enhances its market position in the airframe industry. The new U.S. location, the Company’s third facility, will provide the Company with extended footprint and enhance the value proposition to Aerospace OEMs that H.R. Givon has been a trusted supplier to for many years.

Jim McWhorter, the continuing President of Givon USA, also commented, “I was very impressed with the knowledge and expertise Meridian’s Aerospace Team demonstrated throughout our process. Their relationships with aerospace investors worldwide proved critical in providing us with multiple options in a short period of time. I am confident that H.R. Givon will prove to be the right partner in assisting the management team and employees of Givon USA in the achievement continued success.”

Goni Letzter, Vice President of Business Development at H.R. Givon, said, “This acquisition greatly enhances H.R. Givon’s presence in the United States and strengthens our commitment to provide competitive solutions to our customers around the globe. We are excited to begin the next chapter in our Company’s growth story and happy to have partnered with the Givon USA team.”

Brian Murphy, managing director at Meridian Capital and head of the firm’s Aerospace Team commented on the transaction, “H.R. Givon represents a tremendous strategic fit for Givon USA and its employees. The acquisition will allow the business to strengthen its financial position, enhance manufacturing capabilities, and expand its presence on key platforms. It was an absolute pleasure working with Jim and the rest of the Givon USA team.”

The transaction represents Meridian Capital’s second completed cross-border aerospace transaction over the past two months.

### **About Meridian Capital LLC**

Meridian Capital ([www.meridianllc.com](http://www.meridianllc.com)) is a Seattle-based investment banking firm focused on providing merger, acquisition, divestiture and recapitalization advisory services to middle-market companies. The firm has an established track record of serving corporate clients in the U.S. and abroad with USD 15 million to USD 250 million in annual revenues and offers its clients unparalleled cross-border capabilities in over 50 countries through its affiliation with Global M&A Partners. The firm’s Aerospace Team has successfully completed numerous aerospace transactions and has deep relationships with private equity and strategic buyers throughout the sector. As aerospace consolidation and industry trends evolve, Meridian has the resources and experience to help business owners evaluate their strategic opportunities.

Click [here](#) to view Meridian Capital’s latest Aerospace M&A Snapshot.

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