

Valentum advisor to Fagerhult in the acquisition of LED Linear GmbH based in Neukirchen-Vluyn, Germany

The listed Swedish group Fagerhult has signed an agreement to acquire LED Linear GmbH for an Enterprise Value of 61 million Euro, including earn-out components. LED Linear is an awarding winning producer of linear LED products with sales of 21 million Euro and 110 employees.

LED Linear GmbH manufactures linear LED lighting fixtures, LED modules and other lighting fixture components primarily for the indoor and outdoor commercial sector. Typical application areas include commercial offices, retail, hospitality, infrastructure and high-end residential buildings. The company has successfully established a global sales presence with more than half of the net sales outside Europe, mainly in North America and Asia.

“LED Linear GmbH has world class linear LED lighting solutions, a cutting edge integrated manufacturing capability and award winning products and brand. The company has consistently delivered very strong financial performance with an organic growth of over 40% in 2015. They have an excellent track record of innovation, delivering a range of leading linear architectural lighting solutions. I am very pleased that Dr. Michael Kramer and Mr. Carsten Schaffarz will remain as Managing Directors of the company and continue to build on the strong platform that they and the LED Linear team have built. With the addition of this company to our Group we see several strong synergies from selling their products through our distribution channels to leveraging their strong LED competence”, comments Johan Hjertonsen CEO Fagerhult Group.

“We are delighted to have been entrusted to advise Fagerhult on this transaction. LED Linear is an exciting and innovative company with both award winning products and brand. The transaction will enable several synergy opportunities for both companies. We look eagerly forward to follow the continued development going forward”, comments Robert Bäckström, Partner at Valentum.

The deal team at Valentum comprised of Robert Bäckström and Oscar Coster together with legal advisor Kristoffer Jacobsson, lawyer at Gärde Wesslau.

For further information, contact:

Robert Bäckström

Partner

+46 8 41 200 401

+46 708 12 93 07

Robert.backstrom@valentum.se