

## H2 Equity Partners enters into partnership to acquire TB&C (16 January, 2017)



H2 Equity Partners ("H2") is pleased to announce that it has entered into a partnership with Derk te Bokkel and made a significant equity investment in TB&C Investments B.V. to acquire 100% of TB&C Holding GmbH and its subsidiaries ("TB&C"), a global supplier of hybrid components for automotive sunroofs.

H2 will support Derk te Bokkel (CEO) and his management team in realizing TB&C's strategy and ambitious international growth plans. Together with H2 as a new investor, TB&C is well positioned to consolidate its global leadership position in hybrid outsert components for premium automotive sunroof products.

Gert Jan van der Hoeven, Managing Partner of H2 Equity Partners, comments: "TB&C enjoys both a leading market position and strong growth potential. H2 is impressed with the company's leading edge technology, highly innovative products, and worldwide manufacturing footprint. We look forward to supporting TB&C, its management and its employees in the next phase of growth."

Derk te Bokkel, CEO TB&C, comments: "TB&C is glad to have found a strategic thinking partner to assist in implementing its ambitious international growth strategy. H2 is also a guarantee for management continuity as no successor within the family is available. During the due diligence phase, we have already benefited from the in-depth discussions with H2, and experienced a high degree of understanding with regards to our business model. We are looking forward to further develop the company together."

### About TB&C

*TB&C is a leading global manufacturer of hybrid components for premium automotive sunroof products, such as sunroof mechanisms and wind deflectors, catering both to Tier I automotive sunroof suppliers as well as directly to vehicle manufacturers. In addition, the company also manufactures hybrid products for consumer goods, medical and industrial customers. The company was founded in 1982 and was acquired in 2004 by Derk te Bokkel and Hartmut Groos, together with several minority shareholders. TB&C's niche products are manufactured using "outsert" technology, whereby two- or three-component plastics are molded to the outside of a multi-stage, metal-stamped chassis. This leading edge technology enables complex functionality of the products, high precision and tolerance applications, and significant weight and cost reduction while realizing high volume series production. TB&C headquarters and technology center are located in Herborn (Germany), with production facilities in Herborn (Germany), Puebla (Mexico), Arad (Romania) and Suzhou (China). In 2016, TB&C had ~ 450 employees and generated sales of ~ € 60 million. For more information, please visit <http://www.hybrid-technologies.com>.*

## About H2 Equity Partners

*H2 Equity Partners, founded in 1991, is an independent investment firm with offices in Amsterdam and London. H2 focuses on medium sized companies with strong improvement- and growth- potential in the Benelux, the United Kingdom and Germany. H2 offers these companies a combination of capital and active support by the H2 team. H2 has a robust multi-sector track record in building strong companies with sustainable, profitable growth. H2 currently manages a portfolio of 15 companies, with a combined turnover of approximately EUR €1.5 billion.*