

Press Release

Test Holding is born, the new controlling company of Bimal and Leonardo, two excellences in the field of testing machines for the Automotive, Hydraulic, Aeronautical and Mechanical sectors

Milan, 24th July 2017 – Route Capital Partners Srl and Equilybra S.p.A., together with Bimal S.r.l. (Perugia) and Leonardo S.r.l. (Brescia) founders, have created Test Holding SpA, a new holding company that purchased 100% of the two firms which are two international excellences in the design and construction of "Test Benches" for fluidic and mechanical components in the hydraulic, automotive, aeronautical and mechanical sectors.

Bimal and Leonardo founders reinvested in the industrial project and are going to remain as the entrepreneurial points reference of their own companies. The merger is aimed at value creation and to give life to a group with more than 80 employees, a presence in 50 countries worldwide and total revenues of around 30 millions Euros.

Carlo Montenovesi, Stefano Oddo and Michele Parlani are the Cross Border members who assisted Leonardo in all the process, from the identification of the counterpart to the negotiation and definition of the sales contract. As for the legal assistance, Leonardo has been advised by the legal firm Bonafè Grifoni and Associati.

Cross Border is a financial boutique with long standing experience in M&A and corporate finance. It is a founding member of Global M&A, an international partnership of independent advisors which is present in over 35 countries around the world and specialized in corporate Mergers and Acquisitions. In 2016, Cross Border completed 12 M&A transactions assisting various entrepreneurs in identifying the best financial/industrial partner in order to achieve the best value creation.

The deal was completed in Milan by Notary Lorenzo Stucchi of the RS Restuccia & Stucchi Notai and Associati.